From: Ed Steer <edsteer48@shaw.ca>

Sent: Sunday, September 19, 2010 9:37 PM

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Cc: Ted Butler <fasttedb@aol.com>
Subject: Position Limits - Comex Silver

I must admit that I agree 100% with what silver analyst Ted Butler has to say about position limits in silver.

Why should the current limit in silver be 4.3% of world production... a ridiculous 30,000 Comex contract limit that isn't even enforced?

Silver's position limits should be set in line with the rest of the Comex traded commodities...1% or less of total world production.... and enforced!

This would remove any possibility that JPMorgan and the seven other bullion banks, can be short about 180 days of world silver production as they are right now.

This grotesque and illegal situation has to be terminated...and the sooner the better.

The same goes for gold. The current position limits are fine...but are not enforced on the short side...or the long side.

Here's Ted Butler's latest commentary on this issue...and I respectfully request that you take the time to read it.

http://news.silverseek.com/SilverSeek/1284471998.php

Sincerely,

Ed Steer